



Bank of Lancaster President & CEO Austin Roberts congratulates Ron Phillips, Branch Officer of the Bank's White Stone Office. Phillips recently completed the Virginia Bankers School of Bank Management program at the University of Virginia. At a recent staff meeting for the Bank and Bay Trust Company, Roberts presented Phillips with his framed diploma.

PHILLIPS RECEIVES VBA DIPLOMA

Ron Phillips, Branch Officer of Bank of Lancaster's White Stone Office, was among the 79 Virginia bankers who recently graduated from the Virginia Bankers School of Bank Management at the University of Virginia in Charlottesville. The three-year school is sponsored by the Virginia Bankers Association in partnership with the McIntire School of Commerce at the University.

Those receiving diplomas completed the Bank Management course, which includes three one-week resident sessions with extension problems between the first and second years and a comprehensive senior problem. Graduates broadened their knowledge in all respects of banking, economics and related subjects.

Phillips began his career with Bank of Lancaster in July of 2005 when he became manager of the Bank's Heathsville Office. He brought with him 8 years of experience in the financial services industry as a Finance Manager in the Williamsburg area, and he had previously been a Banking Management Associate in the consumer and real estate lending areas.

In August of 2006, Phillips became manager of the White Stone Office, and he was recently promoted by the Bank's Board of Directors to the position of Branch Officer.

Phillips is a graduate of Rappahannock Community College with an Associates Degree in Applied Science with a major in Management.

In making this announcement, Bank President & CEO Austin Roberts stated that Phillips "embraces our Company's philosophy and our mission. We believe that all members of our family should seek every opportunity available to them to further their education, and Ron made this commitment to himself and to our Bank. With the completion of his three-year Bank Management program at the University of Virginia, Ron has shown his commitment to professionalism and to his responsibilities as an officer of this Company. We are indeed very proud of his accomplishments and of his dedication to provide our customers with the highest level of service excellence. Ron is an asset to Bank of Lancaster and its affiliates, Bay Trust Company and Bay Banks of Virginia."